

ANNUAL REPORT 2025



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The board of concern “Achemos grupė”



Chairwoman of the Board
Lidija Lubienė



Deputy Chairman of the Board
Gintaras Balčiūnas



Member of the Board
Armantas Gintautas



Member of the Board
Linas Vidauskas



Member of the Board
Adomas Žadeika

About concern “Achemos grupė”

Concern “Achemos grupė” is one of the largest national capital business groups in the country, uniting approximately 40 companies operating in Lithuania, Latvia, Estonia, Poland, Germany, France, Belgium, Sweden, the Czech Republic and Croatia.

The concern owns businesses in fertilizer production, agribusiness, loading and logistics, energy, gas production and trade, recreational services, etc. The products manufactured by the companies that are part of the concern are exported to more than 40 countries around the world.

Last year, companies of concern “Achemos grupė” paid 97.6 million EUR in taxes to the state budget, including the liquefied natural gas (LNG) terminal tax, services of general interest (SGI), and emission allowances (EAs).

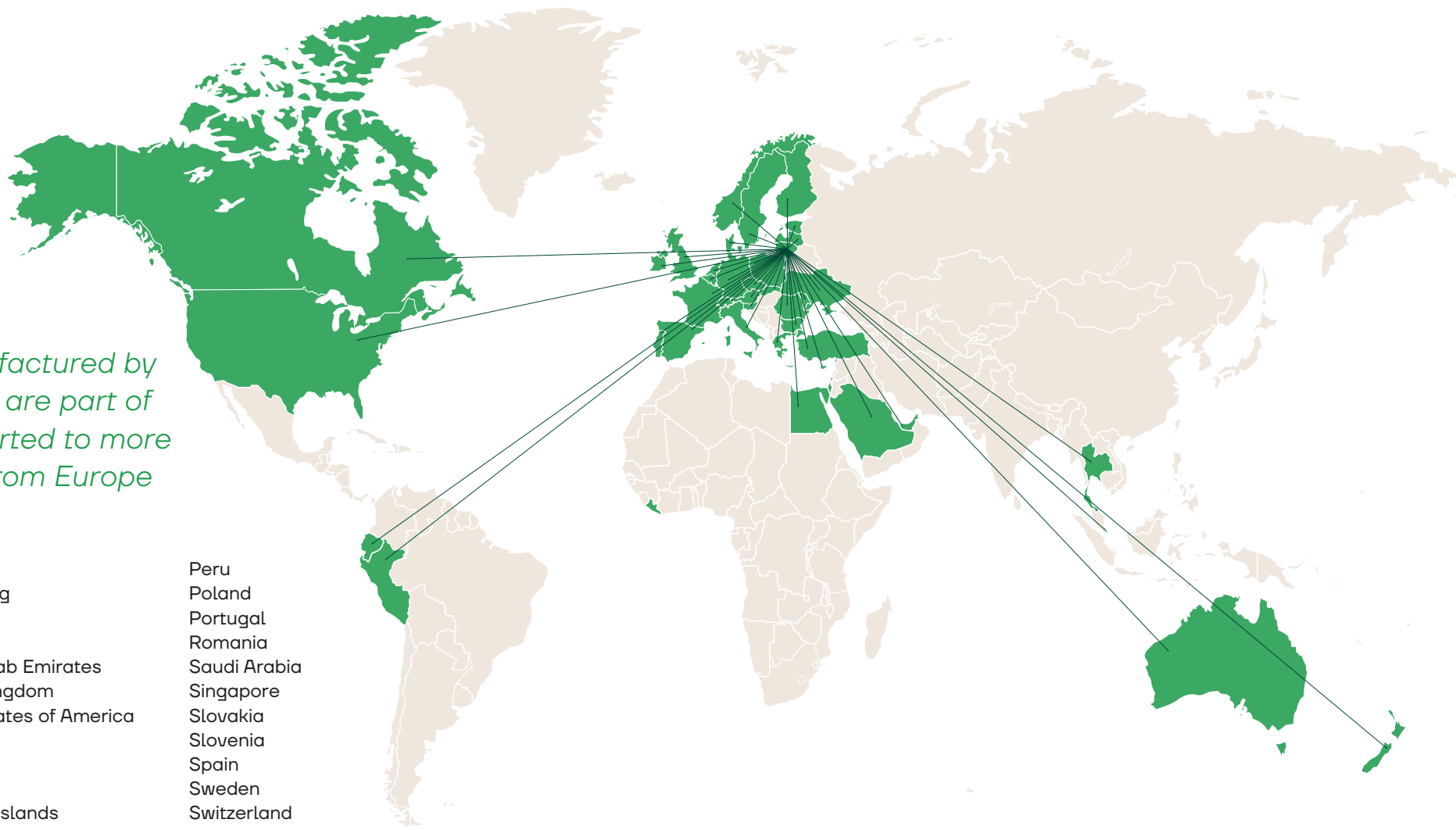
The concern and the subsidiary companies are pro-active in participating in the activities of associations uniting the main domestic and European production sectors: “Fertilizers Europe”, Lithuanian Confederation of Industrialists (LPK), Lithuanian Business Confederation (LVK), Lithuanian Chemical Industry Company Association, Lithuanian Association of Sea Stevedoring Companies, Lithuanian Wind Power Plant Association, Lithuanian Defence and Security Industry Association, European Big Bag Manufacturers Association EFIBCA, etc. The financial statements concern “Achemos grupė” are audited by the international audit, tax and business consulting company UAB “KPMG Baltics”.

The products manufactured by the companies that are part of the Group are exported to more than 40 countries from Europe to Australia.

Australia
Austria
Belgium
Bulgaria
Canada
Cyprus
Czech Republic
Denmark
Ecuador
Egypt
Estonia
Faroe Islands
Finland
France
Germany

Greece
Hong Kong
Ireland
Italy
United Arab Emirates
United Kingdom
United States of America
Latvia
Liberia
Malta
Marshall Islands
Moldova
Netherlands
New Zealand
Norway

Peru
Poland
Portugal
Romania
Saudi Arabia
Singapore
Slovakia
Slovenia
Spain
Sweden
Switzerland
Thailand
Turkey
Ukraine



Sustainability – how we perceive and manage it

Concern “Achemos grupė” understands sustainability as a balance between social welfare, economic growth, and rational environmental protection. By implementing sustainability management methods and processes in key operational functions, concern “Achemos grupė” ensures effective management of the environmental and social impacts of own business activities.

The sustainability manager is responsible for implementing sustainability in the group of companies, and in the companies of the group, specialists working in both the environmental and human resources fields are separately appointed for this function.

The following sustainability policies have been approved and applied to all companies of concern “Achemos grupė” without any exceptions:



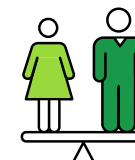
Environmental Policy



Occupational Safety and Health Policy



Human Rights Policy



Equal Opportunities Policy



Violence and Harassment Prevention Policy

The operational processes and indicators related to the above-mentioned policies are integrated into the long-term strategies of each subsidiary company.



1. Environmental sustainability

In the field of environmental protection, concern “Achemos grupė” and the subsidiary companies strive to act responsibly, use natural resources sustainably, and consistently reduce their impact on the environment. Efficient, environmentally friendly technologies and pollution-reducing prevention measures are implemented in production. The companies that are part of the concern have implemented environment protection management systems that meet the requirements of ISO:14001 standard. The group of companies also invests actively into the development of renewable energy, energy efficiency measures, renovation and modernization of production facilities, and electrification of the transport fleet.

1.1 Development of renewable energy production

Company “Achema” which is part of the concern, aiming to develop sustainable energy and increase produc-

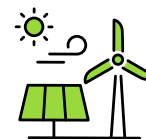
tion efficiency, has installed a solar power park on the territory of the factory. The project, implemented with partial funding from the European Union, covers an area of almost 8 hectares and is divided into two parts – the Western and Neris parks. The total capacity of the power plants is 6.7 MW. According to the calculations made for the solar park model, it will produce about 6.8 thousand MWh of green electricity per year, which will be consumed for the needs of the factory.

In order to expand the capacities of renewable energy, UAB “Renerga”, a renewable energy company which is part of concern “Achemos grupė”, reached the final stage of construction of Pagėgiai wind farm in 2025. Over the past year, 40 new wind farms have been erected at the construction site, which still have to be technologically tested and connected to the grid. 264 MW wind farm is planned to start the commercial operation in the second half of 2026.

This project is being implemented in accordance with the World Bank International Finance Corporation Sustainability Standards (IFC Performance Standards), which include environmental and social sustainability performance management practices and recommendations for identifying risks and impacts when implementing relevant infrastructure projects. These standards are designed to help companies developing infrastructure projects avoid, mitigate and manage environmental and social risks and impacts, taking into consideration the expectations of stakeholders. No significant environmental, human or community right non-compliances were identified during the external

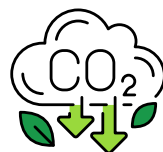
social and environmental audits throughout the implementation of Pagėgiai wind farm construction project.

Currently, “Renerga” and the renewable energy companies it manages generate wind, solar and hydropower electricity. The total installed capacity of the facilities is 136.8 MW.



315 GWh

The total amount of electricity produced from RES in 2025 exceeded 315 GWh.



1.2 Climate change and GHG emissions

In order to comply with the requirements of the European Union climate change regulations, a CO₂ inventory was carried out for the entire group of companies in 2025, based on the GHG protocol standard. During the inventory, data for 2025 was collected and processed. 2020 was selected as the comparative reporting year. The inventory results showed that the majority of emissions are attributable to company “Achema”, which uses natural gas in the production of fertilizers and other products.

CO₂ emissions of all companies in the group broken down by area (scope 1 and scope 2):

Scope of GHG emissions	2020	2025
Scope 1 (t CO ₂ e)	2 537 650	1 192 087
Scope 2 (t CO ₂ e)	4 365	1 591

Change in GHG emissions of all group companies in comparison to 2020

- 53,02 %

In recent years, scope 1 and 2 GHG emissions of concern “Achemos grupė” companies have decreased by approximately 53% in comparison to reporting year 2020. This was influenced significantly by reduced production volumes, which were determined by the difficult situation in the European chemical and fertilizer industry market: cheap fertilizer imports from Russia and other non-European Union countries, high raw material (natural gas) and energy prices.

Avoided emissions

In order to reflect the positive impact of RES infrastructure managed by concern “Achemos grupė” more accurately, the calculations performed show avoided emissions, i.e. the positive impact of RES electricity produced by UAB “Renega” and the companies it manages on the scale of the entire group.

Avoided emissions due to electricity production from RES, t CO₂e

Type of energy	Country	2020	2021	2022	2023	2024	2025
Wind	Lithuania	58 618	53 588	77 727	107 814	105 917	155 501
	Czech Republic	21 344	19 009	26 911	28 898	23 676	19 143
	Croatia	45 490	48 389	37 795	52 185	49 112	58 188
Sun	Lithuania	357	399	466	571	561	552
Water	Lithuania	2 283	2 848	3 662	4 344	4 040	4 923
Emissions avoided, total, t CO ₂ e		128 092	124 233	146 560	193 812	183 307	238 306
Scope 1 and 2 emissions of all group companies, t CO ₂ e		2 542 015	2 226 292	1 366 752	1 378 049	1 603 622	1 193 677
Comparison with the emissions of the entire group, %		5%	6%	11%	14%	11%	20%

Note: avoided emissions due to electricity generation from renewable energy sources (RES) are calculated assuming that RES generation replaces the same amount of electricity generated from fossil or other fuels. The coefficient is based on the residual fuel mix in the specific country where RES infrastructure is operating. Data is based on AIB (Residual Mix Emission Factors. Source: AIB (August 2025).

1.3. Modernization and energy efficiency

In 2025, company “Achema” completed a major energy efficiency improvement project, implemented with the support of Modernization Fund. The project will help significantly reduce energy costs and greenhouse gas emissions, thus contributing to the sustainable development of industry in Lithuania.

After implementation of these measures, the company forecasts annual energy consumption savings of at least 11 976 000 kWh and a reduction by 2 942.59 tons of CO₂ per year. The total value of the project is 2.22 million EUR, including 565 thousand EUR financed from Modernization Fund.



2. Sustainability in the social field

2.1. Employees and organizational culture

Concern “Achemos grupė” seeks to actively contribute to the implementation of the goals related to human rights and equal opportunities set out in the United Nations 2030 Agenda for Sustainable Development and the obligations defined in national laws regarding ensuring equal opportunities.

Employees of companies that are part of “Achemos grupė”, business partners, their employees and representatives of local communities can report human rights violations anonymously or non-anonymously using “Achemos grupė” trust line. The trust line allows you to submit reports on violations that may be significant for subsidiary companies of “Achemos grupė”. The information provided can help make timely decisions that can reduce the damage that the company, employees or other persons would incur.

Following the best employment practices, “Achemos grupė” promotes fair treatment of employees, non-discrimination and equal opportunities, in compliance with national labour legislation. Durin own and contractor activities, companies of “Achemos grupė” do not tolerate child labour and forced labour practices, promote the creation of safe and healthy working conditions, and care for employee safety and health.

2.2. Employee turnover

During 2025, the number of employees working at “Achemos grupė” decreased by 3%. This change was also influenced by certain organizational changes, often aimed at ensuring a smooth transition of processes, maintaining continuity of operations, and responsibility in managing human resources.

At the end of 2025, the group of companies had 3 700 employees.

2.3. Number of men and women

The structure of the employees of the group of companies reflects the nature of the activities and the accumulated professional experience. Due to the technological and operational nature of the work, the majority of employees are men (74.4%), who mostly work in technical and production areas.

The group of companies consistently ensures equal employment and career opportunities for all employees, regardless of gender, and applies these principles in all areas of activity.

2.4. Age and work experience of employees

The age structure of the employees demonstrates a strong foundation of experience in the organization – the largest proportion is made up of employees aged 40–55. This allows the organization to draw on many years of professional competence and create a stable expert base.

More than half of the employees have been working in the companies of the group for more than 10 years.

2.5. Occupational safety and health

The occupational and safety health management system ISO 45001 has been implemented in the production companies of concern “Achemos grupė”. The occupational safety and health management system is constantly improved, and the necessary resources are allocated to implement this policy. Occupational safety in the companies is ensured and organized not only on the basis of legal acts, but also on the basis of annually updated preventive measure plans. An intensive Occupational Safety and Health preventive program is carried out every year, it includes training, skills acquisition and improvement, inspection and control.

Companies also regularly conduct functional exercises with the participation of civil protection system entities that must respond to the pre-defined exercise situation. Some companies also regularly organize emergency training with the participation of rescuers and emergency medical specialists.

The group of companies has adopted an occupational safety and health policy designed to foster a safety culture based on personal responsibility and cooperation in all companies. Top-level managers are responsible for a safe and healthy working environment, and safety culture is understood as an integral part of the organizational culture.

The group of companies is actively engaged in dialogue to implement measures to improve employee health care, monitoring, a safe and clean work environment, and employee safety and culture.

2.6 Development of the organization and the culture thereof

The group of companies aims to create an environment that encourages employee engagement, cooperation, professional growth, and long-term connection with the organization.

One of the most important priorities is a competitive and transparent remuneration system. The remuneration policy is being further improved, ensuring the transparency thereof, competitiveness in the market and a direct connection with the value created by employees for the organization.

2.7. Training employees and enhancing competencies

Concern “Achemos grupė” and the subsidiary companies consistently take care of improving the qualifications of their employees and ensure that employees

have all the certificates required for work as stipulated by law and improve the competencies required for work. In individual companies, various general and professional competency trainings have been organized at the organizational level, such as leadership, team building, change management, sales, communication, project management, business process management, etc.

In 2025, more than 90 employees (2.5% of all employees) took advantage of internal career opportunities in the companies of the group. The positive attractiveness of the organization in the labour market is also demonstrated by the return of former employees as 54 employees returned to the companies of the group during the year, which accounts for 7% of all employees employed in 2025.

2.8. Relationships with the communities

The subsidiaries of “Achemos grupė” support and promote business and society cooperation based on common interests, strive to ensure long-term progress of business and society, contribute to the social development and welfare of society, and are accountable to the public for their activities. The companies of the group pay special attention to the professional activities of youth, sharing knowledge, active cooperation with secondary and higher education institutions, the academic community, and internships.

In 2025, employees of the wellness and recreation complex “Grand SPA Lietuva”, together with pupils from Druskininkai “Ryto” gymnasium, participated in

the shadowing program organized by LJA (Lithuanian Junior Achievement). During the meeting, the employees of the company told the students about their chosen professions and gave them the opportunity to see up close what the jobs that interest them most look like.

Company “Iremas” was visited by the exceptional team of Kaunas University of Technology students “Perkūnas/Racing Team”, which is developing a racing car for “Formula Student” competition. That is one of the most prestigious engineering competitions, bringing together university student engineers from around the world to showcase their design, manufacturing, testing, and project management skills. During the meeting the entire development chain was discussed: from team formation, idea generation and prototype design to production and preparation for competitions. Although a model with an internal combustion engine is currently being developed, a strategic transition to electric technologies is already planned in order to achieve more sustainable solutions.

Scientists from Department of Mobile Machinery and Railway Transport of the Faculty of Transport Engineering of VILNIUS TECH and Klaipėda Maritime Academy visited KLASCO company. Professors, associate professors and other lecturers who visited the company were introduced to the activities of “Achemos grupė” companies, while the presentation by KLASCO covered logistics and loading processes, including railway and port infrastructure. The cranes of the company were met with great interest, and the inspection of the tugboats of the port were especially impressive.



3. Sustainability in governance

Concern “Achemos grupė” does not tolerate any manifestations of corruption and seeks to ensure that neither the employees of the companies of the group nor business partners engage in any form of corruption. All group companies strictly adhere to the rules and regulations for the prevention of fraud and money laundering and require their business partners to do the same.

Companies that are part of concern “Achemos grupė” engage in free and open business practices and do not tolerate anti-competitive agreements.

Procurements of the companies of the group are carried out invoking a transparent and open procurement system (low-value procurements are carried out in a simplified manner, higher-value procurements are

carried out using the open-access public procurement system of the concern). The companies of the group have approved Procurement Methodologies (valid for all subsidiaries of concern “Achemos grupė”), according to which procurements and supplier selection are carried out.

Employees of concern “Achemos grupė” companies, business partners and their employees may report possible cases of non-compliance, including but not limited to: violations of the requirements of transparency, equality, proportionality and impartiality, unlawful use of property, violations of personal data processing, violations of legal acts regulating employment relations, anti-competitive behaviour, violations of physical security, management of confidential information, etc., anonymously or non-anonymously, using the trust line.

3.1. Governance assessment

Companies of concern “Achemos grupė” are regularly audited in environmental protection, occupational safety and health, quality management, and other areas.

In April 2025, the National Accreditation Bureau made a decision to accredit LKC environmental laboratory of company “Achema” for compliance with LST EN ISO/IEC 17025 standard for conducting chemical tests and sampling of water and wastewater. The validity period of the certificate is 5 years. The implementation of this standard shows that the laboratory is competent to conduct tests in the accredited field, and the results of these tests will be recognized by state institutions.

In June 2025, “Agrochema” underwent an external audit of the integrated management system (according to ISO 9001, ISO 14001 and ISO 45001 standards). The audit was conducted by the global quality assurance and risk management organization DNV. The main objective of the integrated management system audit is to determine compliance with the requirements of the management system standards. The audit also assesses the effectiveness of the management system to ensure the capacity of the organization to achieve the objectives and comply with applicable legal, regulatory and contractual requirements. As one of the positive aspects, the auditors highlighted detailed business plan of “Agrochema”, which ensures

efficient implementation of the strategy. The focus of the company on managing sustainability aspects was also positively assessed.

In September 2025, company “Klaipėdos laivų remontas” successfully completed the second regular audit of management systems according to ISO 9001, 14001 and 45001 standards. The international organization DNV, which conducted the audit, emphasized the strengths of the company: stable results, professionalism, motivation and ability to adapt to market changes, high-quality repair of small and medium-sized ships and successful operation of the cruise ship terminal.

An equivalent audit was also conducted at company “Centrinis Klaipėdos terminalas”. The management system implemented and certified here allows the company to ensure high quality of provided services, safety of employees, customers and passengers, and responsible, environmentally friendly activities. The audit examined the loading and warehousing of general, Ro-Ro and container cargo, as well as passenger terminal services at “Centrinis Klaipėdos terminalas”.

At the end of 2025, company “Iremas” achieved a high score of 8.7 points in the sustainability assessment system developed by “Verslo žinios” and “Swedbank”. This result demonstrates the maturity of the company and responsible approach to sustainable operations in all assessed areas. “Iremas” received the highest score in the area of governance, which includes the strategy, transparency and accountability of the company. Social sustainability, which reflects relationships with employees and communities, and community

spirit, was also highly rated. The evaluation system created by “Verslo žinios” and “Swedbank” focuses not on formal certificates, but on specific actions and measures that the company implements to achieve more sustainable business.

The main financial indicators of concern “Achemos grupe” in 2025*

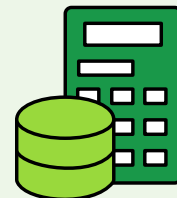
Revenue:

1.1
billion EUR



Profit before tax:

11
million EUR



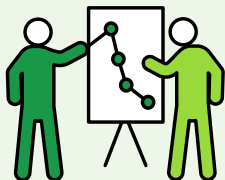
Assets:

1.3
billion EUR



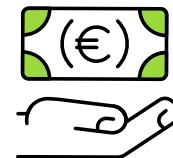
Number of employees:

3,7
thousand



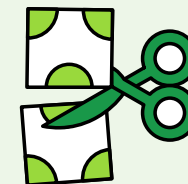
Investments:

151
million EUR



Taxes paid:

97.6
million EUR



* Consolidated data

Structure of concern “Achemos grupė”

FERTILIZER PRODUCTION AND TRADE

AB “Achema”
SARL “Litfert”
BVBA “Fertigent”
GmbH “Agro Baltic”
Sp.z.o.o. “Liteximp Prostki”
Sp.z.o.o. “AGT”

AGRICULTURE

UAB “Agrochema”
SIA “Agrochema Latvia”
OÜ “Agrochema Eesti”

LOADING AND LOGISTICS

AB “Klaipėdos jūrų krovinių kompanija”
(KLASCO)
UAB “Krovinių terminalas”
UAB “Centrinis Klaipėdos terminalas”
UAB “Transachema”

GAS PRODUCTION AND TRADE

UAB “Gaschema”
SIA “Gaschema”
AB “Kemetyl Gaschema Sweden”

ENERGY

UAB “Achema Gas Trade”
UAB “Renerga”
UAB “Renerga-1”
UAB “LT Energija”
UAB “Pagėgių vėjas”
S.r.o. “Vėtrná energie HL”
D.o.o. “Eko-Energija”

PRODUCTION AND SERVICES

UAB “Iremas”
UAB “Achepak”
UAB “Klaipėdos laivų remontas”
UAB “Klaipėdos pilies uostas”
UADBB “Draudimo brokerių aljansas”
UAB “Budrus sakalas”
UAB FMJ “Kapitalo srautai”
Radio group: UAB “Radiocentras”,
UAB “Tango reclama”, VšĮ “Kvartolė”

OTHER BUSINESS COMPANIES

UAB “Grand SPA Lietuva”: hotels “Dzūkija”,
“Druskininkai”, “Lietuva”
UAB “Palangos vėtra”: hotels “Old Mill Hotel”,
“Old Mill Comfort”, “Palangos vėtra”



Fields of activity of concern “Achemos grupė”



Fertilizer production and trade

The fertilizer business is the largest field of activity of concern “Achemos grupė”, which generated 677 million EUR of revenue last year, with pre-tax profit reaching 12.2 million EUR.

AB “Achema”

AB “Achema” is the largest producer of nitrogen fertilizers and other industrial chemical products in the country and the largest factory of this type in the Baltic States.

The European fertilizer industry has faced significant economic challenges during the recent years. Cheap imports from third countries, extremely high environmental taxes and unfair competition determined that many European factories have not been able to operate at full capacity in 2025. In May 2025, “Achema” suspended the production of the main product – ammonia – for several months.

Natural gas is the main raw material in the production of nitrogen fertilizers, the share of natural gas price in the cost of fertilizers is about 70%. “Achema” purchases all the necessary natural gas from suppliers in Norway, the USA, Great Britain, Poland and Germany.

In 2025, “Achema” continued to maintain a wide range of geographical markets, exporting the manufactured products to 41 countries, with France, Great Britain, Germany, Poland and the Scandinavian countries remaining the main export destinations. In 2025, significant export volumes remained to distant markets – Australia and Canada, whereas exports to the African continent – Namibia, Angola, Guinea, Sierra Leone – were also expanded.

In 2025, the company consistently invested in production renewal, energy resource and environmental impact reduction projects, and energy system modern-

ization. In 2025, the total investment amount reached 14.8 million EUR.

In 2025, in order to develop sustainable energy and increase production efficiency, the company completed the installation of a solar power park on the factory territory. The project covers an area of almost 8 hectares, and the total capacity of the power plants reaches 6.7 MW. “Achema” invested 4.1 million EUR into this project.

In 2025, “Achema” also completed an important energy efficiency improvement project, implemented with the support of Modernization Fund. The total value of the project was 2.22 million EUR.

In 2025, during “TOP Employer” elections, “Achema” was recognized as the best employer in Aukštaitija region, and the company also took 3rd place among the best manufacturing companies of the country.

Revenue:	545.6 million EUR
Profit before tax:	8.5 million EUR
Investments:	14.8 million EUR
Number of employees at the end of the year:	1 081

OTHER COMPANIES OF THE SECTOR

SARL “Litfert”, based in France, imports bulk and liquid fertilizers produced by “Achema” and other manufacturers to France and the Benelux countries. The company also provides ship chartering and fertilizer storage services. The main ports of operation of “Litfert” are Ghent, Rouen, Saint Malo and Nantes.

Revenue:	64.7 million EUR
Profit before tax:	1.4 million EUR

GmbH “Agro Baltic”, based in Germany, sells liquid fertilizers from own terminal in Lübeck (Germany) and a leased terminal in Szczecin (Poland), and also operates bulk fertilizer warehouses in the ports of Rostock (Germany) and Lübeck. The company operates in the German, Danish, Austrian and Dutch markets, and also provides ship chartering services.

Revenue:	37 million EUR
Profit before tax:	0.7 million EUR

Sp.z.o.o. “AGT” is a subsidiary of GmbH “Agro Baltic” in Poland. It transports bulk and liquid products on German inland waterways using own river barges.

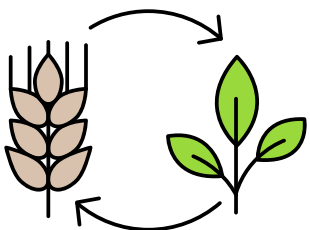
Revenue:	0.4 million EUR
Profit before tax:	5.4 thousand EUR

Sp.z.o.o. “Liteximp”, operating in Poland, sells fertilizers manufactured by “Achema”.

Revenue:	26.8 million EUR
Profit before tax:	0.3 million EUR

BVBA “Fertigent”, operating in Belgium, operates a 72 000-ton terminal in Ghent, which is the most important liquid fertilizer storage and logistics terminal in the Benelux region.

Revenue:	2.6 million EUR
Profit before tax:	1.2 million EUR



AGRIBUSINESS

In 2025, agribusiness companies that are part of “Achemos grupē” generated 419.1 million EUR in revenue, and profit before taxes amounted to 4.3* million EUR.*

* Consolidated data

“Agrochema” group of companies

“Agrochema” group of companies consists of three companies: UAB “Agrochema”, SIA “Agrochema Latvia” and “Agrochema Eesti” OU. The company produces liquid nitrogen fertilizers in Lithuania, and the group companies also sell bulk nitrogen and other fertilizers, plant protection products, seeds, and garden products. Products of “Agrochema” can be purchased in 9 brand stores in Lithuania and 1 in Latvia, as well as in two online stores www.eagrochema.lt and www.eagrochema.lv.

The company owns 10 elevators and 3 purchase sites in Lithuania. “Agrochema” is one of the leading grain purchase companies in Lithuania, offering grain drying, cleaning, storage and transportation services as well. The company is constantly facilitating the grain purchase process for farmers, improving infrastructure, and helping grain growers, for example, in August 2025, in response to difficult weather conditions in Lithuania, it was the first on the market to offer farmers a discount on grain drying services. Other market participants followed the example set by “Agrochema”.

In 2025, the global grain market was complicated: increased grain supply (a record global grain harvest was recorded in 2025) and a significant strengthening of the euro against the US dollar allowed grain buyers to choose cheaper alternatives from countries such as the USA, Argentina, Australia, Canada, and the Black Sea region. Thus, by losing the export markets, the position of Lithuania in the international grain market continued to weaken.

The year 2025 was exceptional for grain business of “Agrochema” – the company purchased the largest amount of grain from grain growers in Lithuania during the entire history of the company. Most of it was exported to Spain, Nigeria, Ghana and South African countries. In total, the company sold 800 thousand tons of grain in 2025.

The fertilizer market remained chaotic in 2025. Constantly changing various import and export restrictions, drastically reduced production volumes of European manufacturers – these factors influenced the decisions of fertilizer producers and buyers.

In 2025, the fertilizer sales of “Agrochema” group of companies increased by 15% in comparison to 2024 and amounted to almost 500 thousand tons of fertilizer. This was due to the diversification of sold products and other timely strategic decisions made by the company.

In 2025, in the area of e-commerce, the main focus was on improving the user experience and increasing functionality, for example, integrated “Euronext” grain exchange prices, and the e-store was adapted to the European directive (level AA). At the end of the year, an e-store for farmers in Latvia was launched.

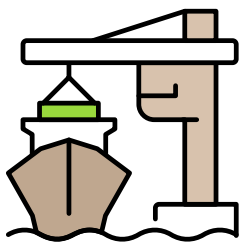
“Agrochema” is constantly investing into sustainability measures in the subdivisions of the company: modernizing grain receiving and drying processes, updating the transport system and divisional infrastructure, educating employees and customers. In 2025, the majority of the investments of the company were allocated to improving infrastructure.

In 2025, the company paid a lot of attention to strengthening relations with customers: field days, round table discussions, seminars in the regions were organized, the third Customer Day, Innovation Workshops were organized. The end of the year in the agricultural market was traditionally full of events honouring the farmers of our country and people who have made a difference in agriculture. “Agrochema” contributed to these events with gifts and expressed gratitude to everyone who fosters agriculture in Lithuania.

In 2025, during the election of “TOP Employer” organised by CV-Online website, “Agrochema” was among the best employers in Aukštaitija region – it took the 8th place in the top ten.

Revenue:	419.1* million EUR
Profit before tax:	4.3* million EUR
Investments:	2.6 million EUR
Number of employees at the end of the year:	309

* Consolidated data



Loading and Logistics

The loading and logistics companies that are part of concern “Achemos grupė” provide cargo handling, warehousing, port towing and forwarding services in the port of Klaipėda, as well as freight transportation services by rail.

In 2025, the revenue of this business segment was 62 million EUR, and the profit before taxes amounted to 1.9 million EUR.

AB “Klaipėdos jūrų krovinių kompanija” (KLASCO)

AB “Klaipėdos jūrų krovinių kompanija” (KLASCO) is the most diversified stevedoring company in the port of Klaipėda. Founded three decades ago, continuing the traditions of Klaipėda as a trade port, KLASCO operates five specialized terminals, modern stevedoring equipment and technologies, has a developed port, railway, road infrastructure and maximum depths at the quays. The company provides additional logistics, as well as ship towing services with 3 modern ice-class tugboats.

KLASCO leases two separate port territories and operates at more than 20 quays. Ro-Ro ship servicing is carried out in the territory of “Centrinis Klaipėdos terminalas”. In the northern part, near the deepest water area, activities are carried out in specialized closed technology terminals. Engineering communications, ship fire-fighting equipment, and railway tracks have been installed on the quays. On Smeltė Peninsula, in the southern part of the port, general, bulk and oversized heavy cargoes are loaded.

Both territories have wagon distribution stations and parking lots for motor vehicles. Ships are supplied with electricity and fresh water. Customs services are provided at the control posts of Vitė and Malkų bay seaports.

Back in 2022, the company faced a significant loss of cargo flows due to geopolitical changes and disruptions to transit flows. In 2023, the contraction of transit cargo continued, but in 2024 the company managed

to stabilize operations and achieve positive cargo and revenue growth. In 2025, the operating environment was additionally affected by structural changes in European fertilizer market. Intense competition from third countries, due to lower energy costs and different environmental regulations, led to pressure on the competitiveness among European producers and fluctuations in production volumes. Because of these circumstances, one of the largest customers of the company temporarily suspended operations, which had a direct negative impact on cargo volumes and revenues in 2025. Although the company operated in a complex and uncertain transit flow environment in 2025, it maintained a solid operating foundation and purposefully strengthened the long-term competitiveness.

The first wind turbine component loading project implemented in 2025 laid the foundation for further diversification of activities and involvement in the renewable energy infrastructure segment.

Revenue:	37.5 million EUR
Loss before tax:	-3 million EUR
Investments:	2.4 million EUR
Number of employees at the end of the year:	463

OTHER COMPANIES OF THE SECTOR

UAB „Krovinių terminalas“

UAB “Krovinių terminalas” is one of the newest and most modern light oil product terminals in the Baltic States. After the loss of cargo from the East, the company successfully reoriented the activities to work with cargo from Lithuania and other countries.

In 2025, “Krovinių terminalas” handled 880 thousand tons of oil products, served 65 tankers, and utilized 100% of oil product tanks (182 thousand m³).

In 2025, the company began working with a new strategic partner – one of the largest oil trading companies in the world. This partnership resulted in a 16% revenue growth and strengthened the stability of the operations of the company, creating the conditions for further development and cooperation with other market participants.

In 2025, investments were allocated to the renovation and technological improvement of the terminal. The technological modernization investment project “Drainage System Installation” was launched, the total project value reached 0.47 million EUR. Preparatory work for strategic projects was also carried out (quay reconstruction, development project “Small Reservoir Park”).

By modernizing the premise heating and hot water preparation systems, the use of greenhouse gases was eliminated.

Since 2007, UAB “Krovinių terminalas” has implemented an Integrated Management System, approved by UAB “DNV Lietuva” as meeting the management system standards:

- LST EN ISO 9001:2015 Quality management systems.
- LST EN ISO 14001:2015 Environmental management system.
- LST EN ISO 45001:2018 Occupational safety and health management system.
- LST EN ISO 29001:2020 Quality management system for the provision of loading and storing services for oil and chemical products.

It was successfully recertified in 2025.

Revenue:	6.4 million EUR
Profit before tax:	1 million EUR
Investments:	0.4 million EUR
Number of employees at the end of the year:	65

UAB „Transachema“

UAB “Transachema” is a railway transport services company, providing freight transportation, forwarding, shunting and wagon rental services. Since 2024, the company has been operating as a private railway carrier.

In 2025, “Transachema” allocated a total of over 6.9 million EUR for investments, most of which was directed towards the acquisition of 83 gondolas and mandatory (capital) repairs.

Revenue:	14.3 million EUR
Profit before tax:	2.8 million EUR
Investments:	6.9 million EUR
Number of employees at the end of the year:	107

UAB “Centrinis Klaipėdos terminalas”

UAB “Centrinis Klaipėdos terminalas” is one of the most modern wheeled equipment and passenger terminals on the eastern coast of the Baltic Sea.

In 2025, 5.64 million tons of cargo were handled using the quays of the terminal, and almost 294 thousand passengers were transported.

Contributing to sustainability, in 2025, continuing the work already started, “Centrinis Klaipėdos terminalas” also replaced the metal halide floodlights in the lighting system of the loading bays of the “Upper” site (tower T14) with modern LED floodlights, which are more energy-efficient and provide better lighting.

In 2025, the company improved the quality of services, purchased 2 new terminal trailers, and continued to modernize IT, passenger car access control, and engi-

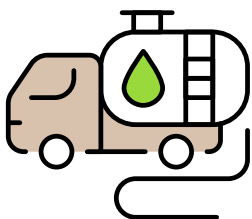
neering systems. Office space (approximately 180 m²) was installed and leased on the 2nd floor of the passenger service and office building, and 2 electricity generators (30 and 15 kW power) were installed, which ensure the operation of some systems in the event of a centralized electricity supply outage. In 2025 the total investments of the company amounted to more than 446 thousand EUR.

“Centrinis Klaipėdos terminalas” aims to operate sustainably, responsibly use natural resources and consistently reduce the impact on the environment. Efficient, environmentally friendly technologies and pollution-reducing prevention measures are implemented in production. The solar power plant of the company produces up to 10% of the total electricity demand of the terminal per year, and the terminal has charging stations for trailers and electric cars. During 2025, the solar power plant will indirectly reduce greenhouse gas emissions by about 40 t CO₂e/year.

The company has implemented 3 management systems that meet the requirements of quality standard ISO 9001:2015, environmental protection standard ISO 14001:2015, occupational safety and health standard ISO 45001:2018. Scope of certification: loading and warehousing of general, Ro-Ro, containerized cargo, passenger terminal services.

The company complies with EU environmental requirements and has already implemented all requirements that must be implemented in a company of this type before 2030.

Revenue:	3.8 million EUR
Profit before tax:	1 million EUR
Investments:	0.5 million EUR
Number of employees at the end of the year:	10



Gas production and trade

The companies of the group operating in the production and trade segments of technical, welding, food, special gases and other gas products, as well as “AdBlue” and pollution-reducing products, earned 46.6 million EUR of revenue last year, and their profit before taxes amounted to 5.4 million EUR.

UAB „Gaschema“

UAB “Gaschema” is a leading manufacturer of industrial, medical, welding, food, instrument gases and their mixtures, pollution-reducing products and equipment, and PVAD (polyvinyl acetate) adhesive products, operating in Lithuania, the Baltic and Scandinavian countries.

In 2025, “Gaschema” sold 114 thousand tons of de-ionized water and urea mixture “AdBlue”, 32 thousand tons of liquid gas, and 2.1 million m³ of compressed and liquefied gas in cylinders.

In 2025, the company invested into the modernization of CO₂ production (replacing coolers with new, more efficient ones) and purchased a 5.0 cylinder washing unit. In pursuit of sustainability, the company also invested into new trailers, tanker trucks, and loaders, replacing older and more polluting ones. In 2025, the investments of the company amounted to 1.6 million EUR.

Revenue:	40.2 million EUR
Profit before tax:	4.8 million EUR
Investments:	1.6 million EUR
Darbuotojų skaičius metų pabaigoje:	117

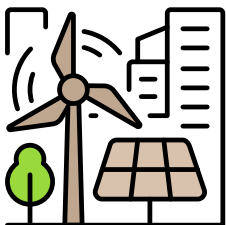
OTHER COMPANIES OF THE SECTOR

Sweden-based AB “Kemetyl Gaschema Sweden” is engaged in the production and sale of “AdBlue” and AUS-40. These products are intended the Swedish, Norwegian and Danish markets.

Revenue:	2.7 million EUR
Profit before tax:	0.1 million EUR

SIA “Gaschema”, operating in Latvia, supplies the market with technical, food, special gases, “AdBlue” and ammonia water.

Revenue:	3.7 million EUR
Profit before tax:	0.5 million EUR



Energy

Last year, the rapidly growing green electricity production and trading business of concern “Achemos grupė” generated 140.4 million EUR in revenue, with pre-tax profit of 13.6 million EUR.

UAB „Achema Gas Trade“

UAB “Achema Gas Trade” is the supplier of natural gas, LNG and renewable electricity.

In 2025, the company traded a total of about 2 TWh of natural gas and LNG. It also supplied 173 GWh of renewable electricity to “Achemos grupė” companies of “Achema Gas Trade” concern, external customers and “Nord Pool” exchange.

Revenue:	103.6 million EUR
Loss before taxes:	-23 thousand EUR
Number of employees at the end of the year:	8

UAB „Renerga“

UAB “Renerga”, a pioneer of green electricity in Lithuania, is engaged in the production of green electricity, which uses renewable natural resources, i.e. wind, solar and water energy. In 2025, UAB “Renerga” produced 103 GWh of electricity from renewable sources: solar, wind and water.

Revenue:	12.3 million EUR
Profit before tax:	2.4 million EUR
Number of employees at the end of the year:	22

In 2025, UAB “Renerga-1” produced 77 GWh of electricity from renewable sources.

Revenue:	5.5 million EUR
Profit before tax:	2.1 million EUR
Number of employees at the end of the year:	5

UAB “LT Energija” is developing a new wind farm in Pagėgiai municipality, the start of commercial operations of which is scheduled for 2026. The park, which will be located on an area of approximately 1,000 hectares, has 40 wind farms with an installed capacity of 264 MW. It is estimated that the wind farm will produce about 0.7 TWh of electricity per year. If the expected plans are implemented, this wind farm would become one of the largest wind farms in the Baltic States. In 2025, the investment into the project amounted to 87 million EUR.

Revenue:	7.4 million EUR
Loss before taxes:	-17 million EUR
Number of employees at the end of the year:	5

OTHER COMPANIES OF THE SECTOR

Czech-based company s.r.o. “Větrná energie HL” operates the third largest wind farm in the country. In 2025, the company produced 33 GWh of electricity.

Revenue:	5.2 million EUR
Profit before tax:	2 million EUR

Croatian company D.o.o. “Eko-Energija” operates a wind farm with an installed capacity of 42 MW located near the port of Zadar. In 2025, D.o.o. “Eko-Energija” produced 102 GWh of electricity.

Revenue:	13.8 million EUR
Profit before tax:	7.1 million EUR



Other businesses

Other businesses of the concern, such as packaging production, repair, engineering, design, safety, insurance, media and other services, contributed 79 million EUR in revenue to the results of concern “Achemos grupė”.

UAB „Iremas“

UAB “Iremas” is one of the largest metal processing companies in Lithuania, which continues to diversify and concentrate the activities by mustering production capacities in Jonava.

In 2025, the company continued to diversify the activities and enhance the positions in both the local and export markets. A lot of attention was paid to strengthening production capacities, technological renewal and infrastructure development.

The company has been actively implementing projects in the fields of energy, industry and engineering solutions in Lithuania and abroad. The most significant projects of 2025 include Kaunas waste incineration boiler house project, the repair of Elektrėnai power plant, the installation of Kruonis Hydro Power Plant, and the maintenance of Vilnius cogeneration power plant (“Steinmüller”).

In 2025, the largest investments were directed towards strengthening production capacities and developing infrastructure. In 2025, the company invested 2 million EUR.

Revenue:	33.2 mln. eur
Loss before taxes:	-6.2 million EUR
Investments:	2 million EUR
Number of employees at the end of the year:	499

UAB „Achempak“

UAB “Achempak” manufactures polypropylene big bags for packaging, transporting and storing various bulk products – from fertilizers to food products.

In 2025, “Achempak” produced and sold more than 2 million units of polypropylene big bags.

In 2025, the company implemented a significant production modernization project – installing a new bottle-shaped polyethylene (PE) liner production line and a rolling press adapted for both single-loop and four-loop big bags. This is a technological leap that allows the company to serve large bulk product manufacturers moving to fully automated, robotic packaging lines. This innovation not only increases production volumes, but also improves work ergonomics, reduces the need for manual labour and opens up new opportunities for export.

For this project, the company won “Innovation Herald of the Year” award established by Jonava Branch of Kaunas Chamber of Commerce, Industry and Crafts.

In pursuit of harmony with the environment and nature “Achempak” manufactures packaging from easily recyclable materials and uses green electricity in production.

Revenue:	11.4 million EUR
Profit before tax:	1.1 million EUR
Investments:	0.2 million EUR
Number of employees at the end of the year:	106

UAB „Klaipėdos laivų remontas“

UAB “Klaipėdos laivų remontas” is one of the oldest and most reliable Lithuanian companies, engaged in repairs of small and medium-sized ships, manufacturing metal structures, metal processing and providing maintenance services for stevedoring devices, equipment and ferries. The company serves such strategic clients as DFDS, TT-Line and AB “Orlen Lietuva”, ensuring the maintenance and repair of their ferries, SPM buoys and stevedoring equipment.

The company also services other international ships, including cruise ships, and is the operator of Klaipėda cruise ship terminal. In addition to repair activities, the company is engaged in real estate leasing, leasing out own buildings for office, catering, yacht port and ship repair activities. Such diversification of activity enables to ensure stable income and efficient use of the available infrastructure.

In 2025, the cruise ship terminal security and access control system was modernized, equipment for production activities was purchased/ updated to reduce environmental pollution, dust containment curtains were installed in docks No. 25 and 31, and 19 floating pontoons were installed.

In 2025,

55

cruise ships were accepted.

To ensure sustainability, the activities of the company are carried out with environmental protection in mind, prioritizing preventive measures, effectively managing hazardous waste, reducing the costs of hazardous waste management, emergency response costs, and avoiding accidents at work.

Revenue:	6 million EUR
Profit before tax:	0.4 million EUR
Investments:	0.7 million EUR
Number of employees at the end of the year:	92

UAB „Klaipėdos pilies uostas“

UAB “Klaipėdos pilies uostas” is a company that provides ship parking and maintenance services in the water area and land territory of the port, as well as ship lifting, transportation and storage, and other services related to ship maintenance.

During the navigation season of 2025, more than 300 pleasure boats and sailing yachts were moored in the castle grounds of the cruise ship terminal and in the Danė River, and various events and regattas were held.

The company is constantly updating the infrastructure and improving the quality of services, thereby bringing together the maritime community and making the city of Klaipėda more beautiful. Sport yachts that make Lithuania famous, such as “Ambersail”, “Ambersail-2”, “Lietuva”, moor in the port.

In 2025, the largest number of guests arrived at the “Klaipėdos pilies uostas” with their pleasure boats during July and August.

Revenue:	0.7 million EUR
Profit before tax:	0.1 million EUR
Number of employees at the end of the year:	11

UAB „Grand SPA Lietuva“

UAB “Grand SPA Lietuva” is the largest wellness and recreation complex in Druskininkai resort. Continuing the old traditions of health and treatment of Druskininkai resort, the complex provides accommodation, catering, treatment, water entertainment, conference and event organization services. The complex consists of 3+ star hotel “Lietuva”, 4-star hotel “Druskininkai”, luxurious 4+ star hotel “Dzūkija”, one of the largest health resorts in Eastern Europe.

In 2025, in order to improve the quality and comfort of services provided to guests “Grand SPA Lietuva” directed the main investments towards the renovation of the rooms of hotel “Lietuva” (30 rooms were renovated).

The room renovation included not only interior solutions, but also advanced technologies that ensure greater comfort and more convenience for the guests.

In 2025, modern medical equipment was purchased and updated: a criocabin, dry massage and other baths, restaurant equipment was upgraded, a central vacuum system and other specialized equipment were installed.

Revenue:	12.3 million EUR
Profit before tax:	1.2 million EUR
Investments:	0.9 mln.
Number of employees at the end of the year:	249

UAB „Palangos vėtra“

UAB “Palangos vėtra” is a company operating in the hospitality sector of the coastal region, managing three hotels in Palanga and Klaipėda. The activities of the company are based on the principles of quality, sustainable growth and consistent development.

Hotel “Palangos vėtra” – one of the first hotels in Palanga to be awarded a 4-star classification – has become a reliable choice for both leisure and business clients over more than 27 years of operation. The reconstruction of the hotel and infrastructure modernization implemented in 2021–2023 significantly enhanced the competitiveness of the hotel in the market.

Currently, the guests are offered 38 different room categories: from economy-class rooms to spacious VIP suites. Conference, event organization and SPA services are also provided.

In Klaipėda, the company manages two 3+ star hotels: “Old Mill Hotel” and “Old Mill Comfort”. In addition to accommodation services, the hotels also offer conference and event organization services focused on the business segment and individual customers.

The company consistently invests into infrastructure renewal, technological solutions and service quality improvement. Strategic management, financial stability and high hospitality standards ensure long-term value for partners and guests.

Revenue:	2.4 million EUR
Profit before tax:	0.3 million EUR
Investments:	0.1 million EUR
Number of employees at the end of the year:	32

“Radiocentras” group of companies

“Radiocentras” group of companies includes UAB “Tango reclama”, which provides advertising sales and planning services, six FM radio stations: “Radiocentras”, “ZIP FM”, “RADIO R”, “RELAX FM”, “ROCK FM”, “RADIO FIESTA” and 4 self-promotional online radio stations “ZIP FM IŠ KASETĖS”, “RELAX FM 100 HITŲ”, “RELAX FM SENTIMENTAI”, “RADIO R ENERGY” and in 2025 the company also launched online radio listening platform-application RADIJAS.LT.

RADIJAS.LT started operating in September 2025. It is an online radio and other audio content broadcasting platform that operates as an application on mobile devices, on a computer via a browser, and on car platforms Apple CarPlay and Android Auto. RADIJAS.LT has combined all the radio stations into one, new brand and an extremely user-friendly product for the audience on the internet – it aims to maintain and improve the accessibility of radio channels.

In 2025, the broadcasting network of the radio station group expanded – “RELAX FM” radio program began broadcasting in Kėdainiai, and “RADIO FIESTA” was already heard in Kaunas at the end of the year. In order to improve the quality of radio station broadcasts and increase reliability, new OnAir computers for all radio station studios and some equipment for modernizing the sound shaping system were purchased. Taking into consideration the needs of the audience, the radio station programs are constantly adjusted.

A project for a self-promotional LED screen on the facade of Spaudos rūmai was implemented. At the very end of 2025, it was already installed and fully ready for operation.

In 2025, the company, together with several partners, contributed significantly to long-term social projects, such as “Mamų unija”, “Jaunimo linija”, “Nelik vienas”, Child Support Centre, the event for supporting gifted children “Ančiukų lenktynės”, as well as relevant civil initiatives “Stiprūs kartu”, “Blue & Yellow”, “Radarom”.

Revenue:	6.2 million EUR
Profit before tax:	0.8 million EUR
Investments:	0.1 million EUR
Number of employees at the end of the year:	31

UADBB „Draudimo brokerių aljansas“

UADBB “Draudimo brokerių aljansas” specializes in the distribution of non-life insurance products. With expert knowledge and experience in managing both

common business risks (buildings and equipment, vehicles, operations and product liability, employee accident insurance) and specific risks (civil liability of managers, trade credits, voluntary health insurance), the company seeks individual insurance solutions for the clients.

The customer service model created by “Draudimo brokerių aljansas” helps customers save money on insurance, obtain broader insurance coverage, and simplify claim administration.

In order to provide more opportunities to the clients (specific, large-scale risks), the company actively cooperates with Lloyd’s market insurance brokerage company “Amwins Global Risks Limited”.

Guided by the slogan “We work so that you do not suffer a loss”, in 2025 the company concluded 61.2 thousand insurance contracts.

Revenue:	1.9 million EUR
Profit before tax:	0.4 million EUR
Sudaryta draudimo sutarčių:	61.1 tūkst.
Number of employees at the end of the year:	35

UAB „Budrus sakalas“

UAB “Budrus sakalas” provides physical, technical security and low-voltage installation services for various purposes – industrial, logistics and loading companies, factories, wind farms, hotels, events.

In 2025, the activity of the company was mainly focused on low-voltage installation projects, which accounted for the most significant part of the work and allowed the company to achieve good performance results. The focused attention to this area, combined with effective cost management, helped maintain competitiveness in the market.

During 2025, the company further expanded the application of technological security solutions. The infrastructure of the central monitoring station is being consistently improved, and advanced technologies are being implemented, including artificial intelligence solutions. Special attention was paid to training employees on the central monitoring console, as well as to refining and standardizing operational processes and procedures. The synergy of these tools and artificial intelligence capabilities allowed achieving better operational results, ensuring more efficient response to events and higher quality of services.

Great attention is also paid to sustainability initiatives – processes are being digitized and the car fleet is being purposefully renewed to reduce emissions.

Revenue:	4.9 million EUR
Profit before tax:	0.3 million EUR
Investments:	43.1 thousand EUR
Number of employees at the end of the year:	193

UAB FMĮ „Kapitalo srutai“

UAB financial brokerage company “Kapitalo srutai” provides security accounting, reorganization project and investment services and consultations. In 2025, the company managed the accounting of 419 companies.

Revenue:	0.4 million EUR
Profit before tax:	0.1 million EUR
Tvarkyta apskaitų:	419 bendrovių
Number of employees at the end of the year:	4